

Super caps, rates & thresholds factsheet



Information on superannuation contributions, benefit and payments.

From time to time these may change as a result of new legislation or the start of a new financial year. This factsheet provides you with up-to-date information on selected caps, rates and thresholds for the 2016/17 financial year.

Key caps, rates and thresholds

Cap / rate / threshold	2016/17
Concessional Contribution Cap*	Individuals aged 49 years or under, \$30,000 Individuals aged above 49 years, \$35,000
Non-Concessional Contribution Cap	\$180,000 If you are under age 65 you are able to bring forward two years of contributions, meaning you can make up to \$540,000 of contributions within a three year period.
Lifetime Capital Gains Tax (CGT) Cap	\$1,415,000
Super Co-contribution	50 cents for every \$1 you contribute, up to a maximum Co-contribution of \$500, reducing by 3.333 cents for every dollar your income is over the lower income threshold.
Super Co-contribution Lower Income Threshold	\$36,021

Cap / rate / threshold	2016/17
Super Co-contribution Higher Income Threshold	\$51,021
Contributions tax	Individuals who earn less than \$300,000, 15% Individuals who earn more than \$300,000, 30%
Highest marginal tax rate	45% plus Medicare Levy plus Budget Repair Levy 2% on income >\$180,000
Low Rate Cap	The taxable component of a lump sum payment is tax free up to the Low Rate Cap of \$195,000.
Spouse Contribution tax offset limit	\$13,800
Medicare Levy	2% of taxable income

*The general concessional contribution cap is indexed each year by reference to CPI.

Where can I get more information?

Superannuation taxation and contribution caps may change. For further details refer to www.ato.gov.au
Tax on superannuation contributions, benefits and payments can be complex and varies depending on your personal circumstances. Therefore, if you require personal tax advice, we recommend you seek professional taxation advice about investing in superannuation.

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