



## INVESTMENT FACTSHEET - December 2016

### LESF Conservative Option

#### Investment objective

The Conservative option aims to achieve a return before tax but after investment costs equal to or better than inflation plus 1% p.a. when measured over any 5 year period.

#### Investment strategy

The Trustee's strategy to meet the objective is to invest in defensive assets, with some exposure to Australian shares.

#### Risk Band - Low

Probability of a negative return in any single year is less than 5%.

#### Performance to 31 December 2016

3 months	1 year pa.	3 years pa.	5 years pa.
-1.20%	3.41%	n/a	n/a

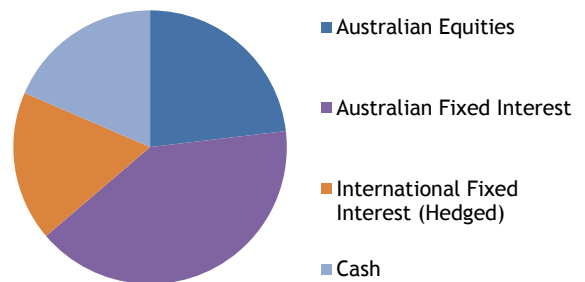
Note:

- Past performance is not an indication of future performance.
- Returns are based on the net unit price change over the period and are after fees and taxes.

#### Fund details

Fund size	\$ 3.57 m
Fund inception date	6 March 2015
Suggested minimum investment timeframe	5 years
Performance Benchmark	CPI + 1 %
Estimated investment management fee	0.50%
Estimated buy/sell spread	nil / nil

Asset allocation	Range	Benchmark (%)	Actual allocation (%)
<b>Growth Assets</b>		<b>20.0</b>	<b>21.0</b>
Australian Equities	10-32	20.0	21.0
International Equities (Unhedged)	0	0	0
Australian Property	0	0	0
International Property	0	0	0
<b>Defensive Assets</b>		<b>80.0</b>	<b>79.0</b>
Australian Fixed Interest	28-50	40.0	36.9
International Fixed Interest (Hedged)	0-30	20.0	16.1
Cash	10-40	20.0	26.0
<b>Total</b>		<b>100.0</b>	<b>100.0</b>



#### Assets listing

Assets listing	Holding
Cash	16.8%
SSGA Global Fixed Income Index Trust	9.6%
SSGA Australian Cash Trust	9.2%
SSGA Australian Equities Index Trust	21.0%
SSGA Australian Fixed Income Index Trust	36.9%
Tempo Global Bond Fund	6.5%
<b>Total</b>	<b>100.0%</b>

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