



INVESTMENT FACTSHEET - December 2016

LESF Balance Option - Pension

Investment objective

LESF Balance option aims to achieve a return before tax but after investment costs equal to or better than inflation plus 3% p.a. when measured over any 10 year period.

Investment strategy

The Trustee's strategy to meet the objective is to invest in growth assets (Australian and International shares), with some exposure to fixed interest and cash.

Risk Band - High

Probability of a negative return in any single year is less than 20%.

Performance to 31 December 2016

3 months	1 year pa.	3 years pa.	5 years pa.
3.01%	4.55%	N/A	N/A

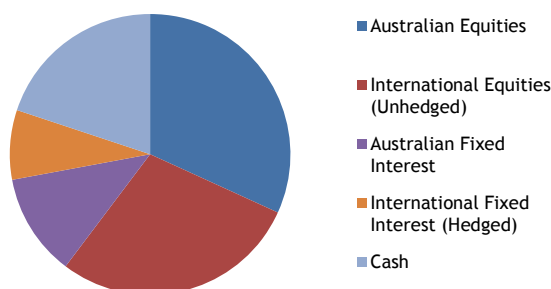
Note:

- Past performance is not an indication of future performance.
- Returns are based on the net unit price change over the period and are after fees and taxes.

Fund details

Fund size	\$0.85m
Fund inception date	24 December 2014
Suggested minimum investment timeframe	10 years
Performance Benchmark	CPI + 3%
Estimated investment management fee	0.57%
Estimated buy/sell spread	nil / nil

Asset allocation	Range	Benchmark (%)	Actual allocation (%)
Growth Assets		70.0	60.3
Australian Equities	22.5-45	35.0	31.8
International Equities (Unhedged)	22.5-45	35.0	28.5
Australian Property	0	0	0
International Property	0	0	0
Defensive Assets		30.0	39.7
Australian Fixed Interest	8-25	15.0	11.8
International Fixed Interest (Hedged)	0-16	10.0	8.0
Cash	2-42	5.0	19.9
Total		100.0	100.0



Assets listing

Assets listing	Holding
Cash	18.0%
Henderson Global Natural Resources Fund	1.6%
SSGA Global Fixed Income Index Trust	4.0%
SSGA International Equities Index Trust	13.4%
SSGA Australian Cash Trust	1.9%
SSGA Australian Equities Index Trust	31.8%
SSGA Australian Fixed Income Index Trust	11.8%
Tempo Global Bond Fund	4.0%
Tempo Global Equity Fund	13.5%
Total	100.0%

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